



National Motor Vehicle
Theft Reduction Council

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\$1.5 MILLION A DAY, DRIVEN AWAY

Thieves are making off with more than \$1.5 million worth of cars every day in Australia, the National Motor Vehicle Theft Reduction Council (NMVTRC) announced today.

Almost 74,000 passenger and light commercial vehicles worth \$550 million were stolen over the twelve months to March 2005. The NMVTRC estimates that a further \$34 million worth of other vehicles such as motorcycles, motor homes and motorised agricultural vehicles were also stolen.

NMVTRC Executive Director, Ray Carroll, said, "Apart from the family home, the car represents the most financially significant purchase most people will make during their lifetime. It is staggering to think that \$1.5 million of this investment is literally being driven or towed away by thieves in Australia each day."

The valuation of the stolen vehicle fleet was made possible under a new partnership between the NMVTRC and Glass's Information Services. Glass's is Australia's leading provider of pricing and identification information to the automotive and allied industries.

Mr Santo Amoddio, Managing Director of Glass's, said "Many of our customers work closely with the NMVTRC on theft reform and we are pleased that Glass's information services can contribute to achieving our shared desire for lower theft numbers."

Ray Carroll welcomed Glass's commitment to theft reduction, saying "Glass's is recognised as an informative source of vehicle valuations and their contribution of data allows us to place a real value on the cost of theft to the community."

**The NMVTRC is an initiative of all Australian governments
and the insurance industry.**

For further information:

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